



**SUSTAINABLE WANTAGE COMMUNITY BENEFIT SOCIETY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2022**

Company Registration No: RS032023

# SUSTAINABLE WANTAGE COMMUNITY BENEFIT SOCIETY LIMITED

## UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

<b>CONTENTS</b>	<b>PAGE</b>
General information	2
Responsibilities of the Directors	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the financial statements	6

# SUSTAINABLE WANTAGE COMMUNITY BENEFIT SOCIETY LIMITED

## GENERAL INFORMATION

Registered company name	Sustainable Wantage Community Benefit Society Limited
Company registration number	RS032023
Principal & registered office address	12 Saxon Place Wantage Oxon OX12 9HX
Directors	Miriam Norvell Jeremy Elkin Kim Base Maria Rosa Nigel Leahy Penelope Hasler Ali Kempson Sophie Cunnington Catherine Wainwright Katie Farrington
Accountants	SPX Oxford Ltd Peace House Paradise Street Oxford OX1 1LD

# SUSTAINABLE WANTAGE COMMUNITY BENEFIT SOCIETY LIMITED

---

## RESPONSIBILITIES OF THE DIRECTORS

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company Law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the directors

CO-CHAIR

Date: 26/10/2022

SECRETARY

CO-CHAIR

TREASURER

# SUSTAINABLE WANTAGE COMMUNITY BENEFIT SOCIETY LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2022

---

	Notes	2021-22 £	2020-21 £
<b>Turnover</b>		12,229	5,159
Cost of Sales		- 12,559	-7,724
<b>Gross profit / (loss)</b>		<u>- 330</u>	<u>- 2,565</u>
Distribution costs		-	-
Administrative expenses	3	- 42,177	- 40,691
Other operating income	3	<u>32,723</u>	<u>67,979</u>
<b>Operating profit /(loss)</b>		<u>- 9,784</u>	<u>24,723</u>
Other interest receivable and similar income		-	-
Amounts written off investments		-	-
Interest payable and similar charges		-	-
Profit or loss on ordinary activities before taxation		<u>- 9,784</u>	<u>24,723</u>
Tax on profit or loss on ordinary activities		-	-
<b>Profit / (loss) for the year</b>		<u><u>- 9,784</u></u>	<u><u>24,723</u></u>

The Profit and Loss account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 8 form part of these financial statements.

# SUSTAINABLE WANTAGE COMMUNITY BENEFIT SOCIETY LIMITED

## BALANCE SHEET AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
<b>Tangible fixed assets</b>		-	-
<b>Current Assets</b>			
Debtors	4	550	550
Cash at bank and in hand		30,135	39,476
<b>Total current assets</b>		30,685	40,026
<b>Creditors: amounts falling due within one year</b>	5	- 1,450	- 1,008
<b>Net current assets</b>		<b>29,235</b>	<b>39,018</b>
 <b>Total assets less current liabilities</b>		<b>29,235</b>	<b>39,018</b>
 <b>Capital and Reserves</b>			
Share Capital	6	92	91
Profit and Loss Account	7	29,143	38,927
		<b>29,235</b>	<b>39,018</b>

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 85 of the Co-operatives and Community Benefit Societies Act 2014 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 85; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors and authorised for issue on ..... and are signed on their behalf by:

# SUSTAINABLE WANTAGE COMMUNITY BENEFIT SOCIETY LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2022

---

### 1. COMPANY STATUS

Sustainable Wantage Community Benefit Society Limited is a Community Benefit Society.

### 2. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

#### **Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Income**

All income is included in the profit and loss account when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies income is received by way of grants, donations and gifts and is included in full in the profit and loss account when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the company, are recognised when the company becomes unconditionally entitled to the grant.

Grants that impose specified future performance-related conditions on the recipient are recognised in income only when the performance-related conditions are met

#### **Fixed assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery – 20% straight line

Computer equipment – 33% straight line

Office equipment – 25% straight line

Leasehold improvements – 10% straight line

#### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure represents amounts invoiced, including value added tax.

# SUSTAINABLE WANTAGE COMMUNITY BENEFIT SOCIETY LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 3. DETAILED PROFIT AND LOSS ACCOUNT

	2022 £	2021 £
<b>Income</b>		
Community shop sales, hire of community space, courses and events	12,229	5,159
Subscriptions	468	498
Donations	5,232	5,033
Grants	27,023	62,448
	44,952	73,138
<b>Cost of sales</b>		
SESI purchases	4,215	3,018
Course expenditure	8,345	4,706
	- 12,559	- 7,724
<b>Administrative expenses</b>		
Accountancy	1,242	1,301
Community space rent	5,400	5,400
Community space utilities	1,010	337
Community space repairs, renewals etc	-	65
Community space running expenses	746	376
Community space other expenses	6,102	4,388
Legal and professional fees	-	-
Advertising and promotions	565	598
Garden costs	-	-
Staff costs	25,102	23,929
Grants given	732	3,544
Insurance	1,277	753
	- 42,177	- 40,691
<b>Operating profit</b>	- 9,784	24,723
Other interest receivable and similar income		
Bank interest received	-	-
	- 9,784	24,723
<b>Profit / - loss before taxation</b>	- 9,784	24,723
Corporation Tax @ 19%	-	
<b>Profit / - loss after taxation</b>	- 9,784	24,723

# SUSTAINABLE WANTAGE COMMUNITY BENEFIT SOCIETY LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

### 4. DEBTORS

	2022 £	2021 £
Prepayments	550	550

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Income received in advance	-	-
Corporation Tax	-	-
Accruals	624	624
Other creditors	826	384
	1,450	1,008

### 6. SHARE CAPITAL

	Share Capital £
Balance at 1 May 2021	91
Share Capital purchases	1
Balance at 30 April 2022	92

### 7. PROFIT AND LOSS ACCOUNT

	Profit and loss account £
Balance at 1 May 2021	38,927
Profit for the year after tax	- 9,784
Balance at 30 April 2022	29,143

### 8. STAFF COSTS AND EMOLUMENTS

	2022 £	2021 £
Gross salaries	22,732	22,561
Employer's NIC	1,327	1,061
Employer's pension contributions	365	307
	24,424	23,929

None of the employees of the company earned £60,000 or more during the periods ended 30 April 2022.

The average number of employees during the period was 1. All employees are involved in the provision of the company's objects.